

**PIERSPECTIVE ENTRAIDE HUMANITAIRE
FINANCIAL STATEMENTS
SEPTEMBER 30, 2010**

**PIERSPECTIVE ENTRAIDE HUMANITAIRE
INCOME STATEMENT**
For the year ending September 30, 2010

	2010	2009
Revenue		
Donation	71,285	19,601
Other Income	<u>34,857</u>	<u>15,943</u>
Total revenue	106,142	36,044
Expenses		
Cash sent for programs in Haiti	15,486	31,210
Fundraising activity	22,333	8,929
Professional fees	3,731	881
Rent Occupancy cost	12,500	0
Advertising and promotion	0	1,339
Education and training	452	0
Office supplies	269	281
Telephone	547	0
Bank charges	62	64
Travel	<u>0</u>	<u>1,536</u>
Total expenses	54,379	44,240

Surplus/Deficit	<u>51,763</u>	<u>(8,196)</u>
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PIERSPECTIVE ENTRAIDE HUMANITAIRE
BALANCE SHEET

As at September 30, 2010

	2010	2009
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ASSETS

Bank	<u>54,357</u>	<u>2,594</u>
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Total Assets	54,357	2,594
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Liability	0	0
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Net Assets	<u>54,357</u>	<u>2,594</u>
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Net assets at the beginning of the year	2,594	10,790
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Surplus/Deficit	<u>51,763</u>	<u>(8,196)</u>
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Total Net Assets at the end of the year	<u>54,357</u>	<u>2,594</u>
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PIERSPECTIVE ENTRAIDE HUMANITAIRE
NOTE TO THE FINANCIAL STATEMENTS
For the year ending September 30, 2010

1. Purpose of the organization

Pierspective Entraide Humanitaire (PEH) is a registered charity which exists to relieve poverty in Haiti by providing food and other basics supplies to persons in need.

PEH promotes education and health for all by providing financial help to education and health institutions Haiti.

2. Significant accounting principles

Measurement

The financial statements are prepared in conformity with Canadian generally accepted accounting principles.

Revenue recognition

PEH uses accrual basic accounting principle where it recognizes revenues during the year they are realized.

Donated goods and services

In 2010 five 40 ft containers of goods were sent to Haiti for the victims of the earthquake.

Due to the difficulty of determining the fair market value of goods donated by the general public, the value of these goods is not recognized in the Financial Statements.

Volunteers contribute time and usage of personal resources (ex car, gas, truck supplies) to assist PEH in carrying out its activities. The value of these services and supplies is not recognized in the Financial Statements.

Volunteers hours during fundraising events such as: annual gala, bazaar, receiving, sorting, packaging, shipping of donated goods and administrative activities for the year were about 1800 hours (2009-700-hours).

Liability

PEH does not carry any debt.
